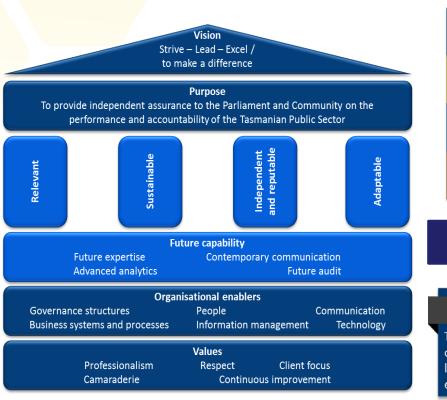
TASMANIAN AUDIT OFFICE STRATEGIC PLAN 2016-2020

OUR FUTURE PLAN



OUR STRATEGIC FOCUS - PILLARS

01		Relevant The TAO is committed to remaining contemporary, competitive and client focused to meet the needs of our people, stakeholders, clients and mandate	
02	2		Sustainable The TAO will adopt practices that will enable us to deliver our mandate without adverse effects on our people, finances, environment and society
C	03		Independent and reputable The TAO will preserve our independence and reputation to ensure that we maintain the confidence of our stakeholders, client and the community
	04	ļ	Adaptable The TAO will be nimble and responsive in the face of an ever-changing environment and take advantage of opportunities as they arise

OUR FUTURE CAPABILITY

01 Future expertise

The TAO will foster individualised career development, technical specialisation, leadership development, and greater engagement with experts

Advanced analytics

03

The TAO will develop a strong analytical capability that delivers high quality and impactful audit insights and findings

Contemporary communication

02

The TAO will proactively engage with stakeholders and will produce accessible and engaging audit reports that are valued by our stakeholders

Future audit

04

The TAO will invest in new audit technologies to enhance productivity and remain aware of future audit delivery models



TASMANIAN AUDIT OFFICE STRATEGIC PLAN 2016-2020

Immediate focus – 2016 - 2017

01 Future expertise

Establish guidance relating to the use of experts and specialists in our audit activities Enhance the learning and development framework

Develop strategies to embed our values into our desired culture

Enhance our capability framework to articulate career pathways to grow

Develop a more unified approach across TAO business units to achieve efficiencies and enable more agile and adaptable resourcing (One Office)

Embed the use of experts into our audit activities

Facilitate increased mentoring and coaching relationships

Medium term – 2018

Enhance the performance assessment framework with focus on career and individual development

Share skills and better practices both internally and across other public sector audit jurisdictions

Identify future skill requirements and identify existing skill gaps Investigate greater flexible employment arrangements

Longer term – 2019 - 2020

Identify champions for niche expertise

Implement integrated workforce planning arrangements

Establish well defined workforce planning (including succession and talent planning)

03

Enhance the recruitment and selection framework

Advanced analytics

Immediate focus – 2016 - 2017

Monitor state, national and global trends relating to data analytics and 'big data' Increase audit analytic activity and improve capability of our people

Medium term – 2018

Develop and build data analytical investigative skills as core capability across the TAO Explore tools to access and analyse information

Identify and communicate value-adding insights to clients arising from analytic analysis Longer term – 2019 - 2020

Seek strategic learning through partnerships, peer and other relationships to inform analytical capability

Develop strategy to assess and implement enhanced data analytics and use of 'big data' Investigate the development of an integrated ICT environment that facilitates data security, data capture and data analysis

Develop strategies to respond to state, national and global trends relating to analytics Develop and implement continuous auditing models

Tasmanian

Immediate focus – 2016 - 2017

Implement improved stakeholder relationship management model Refine audit deliverables (including report templates, content, style consistency, publishing requirements and resources)

Continue and enhance client and audit committee seminars

Medium term – 2018

Refine model for performance and probity audit topic identification and audit selection

Obtain independent feedback on the strength of our "brand" and whether we are delivering on our purpose

Increase engagement with other audit and integrity bodies

Longer term – 2019 - 2020

Develop social media plan (to increase office awareness and use of social media)

Develop strategies to increase community engagement and consultation Review media engagement strategy

Enhance internal communications enabling staff to communicate and share information effectively

Implement social media strategy



Immediate focus – 2016 - 2017

Strengthen the quality and assurance framework

Review and enhance performance audit methodology and toolset Continue to drive improvement and innovation throughout the TAO Monitor national and global trends relating to the future of assurance services Maintain a contemporary and supported audit methodology and technology platform Medium term - 2018

04

Monitor IPSAM financial audit methodology and toolset developments Refine audit contractor policy and management process

Investigate models to assess the value arising from our audits

Longer term – 2019 - 2020

Vigorously and proactively engage in any review of the *Audit Act 2008* Continue to invest in technology to ensure that audit services are delivered in an efficient and effective manner

Evaluate ability to undertake other assurance activities by arrangement Develop strategies to respond to national and global trends relating to the future of assurance services

